



## 2022-2023 Federal Direct Student Loan Request Form

Federal Direct Loans are a serious obligation, which must be repaid. Students enrolled at least half-time

who have completed a Free Application for Federal Student Aid (FAFSA) for the current academic year may be eligible to receive Direct Student Loans.

Direct Student Loans are low-interest rate loans. They may be subsidized or unsubsidized. Students must qualify for subsidized loans by demonstrating financial need. The federal government pays interest on subsidized loans during in-school and other specified periods. The borrower is responsible for interest that accrues on unsubsidized loans.

*Actual loan amount is based on individual eligibility, subject to changes in federal regulations. Figures represent gross amounts. Net amounts (after Origination Fees) are applied to your tuition account.*

<b>MAXIMUM ANNUAL FEDERAL DIRECT LOAN LIMITS: DEPENDENT STUDENT</b>			
Academic Level	Annual Limit Subsidized	Annual Limit Additional Unsubsidized	Total Annual Limit
1st year (less than 30 credits earned)	\$ 3,500	\$ 2,000	\$ 5,500
2nd year (30 or more credits earned)	\$ 4,500	\$ 2,000	\$ 6,500
<i>Note: Additional unsubsidized loan funds of up to \$4000 per year, (not included in chart) may be available for dependent students whose parents are denied a Parent Loan for Undergraduate Students (PLUS).</i>			

<b>MAXIMUM ANNUAL FEDERAL DIRECT LOAN LIMITS: INDEPENDENT STUDENT</b>			
Academic Level	Annual Limit Subsidized	Annual Limit Additional Unsubsidized	Total Annual Limit
1st year (less than 30 credits earned)	\$ 3,500	\$ 6,000	\$ 9,500
2nd year (30 or more credits earned)	\$ 4,500	\$ 6,000	\$10,500

**TERM REQUESTED (check one)**

- FULL YEAR (September 2022 to May 2023)**
- SPRING (January 2023 to May 2023)**
- SUMMER (May 2023 to August 2023)**

**GROSS AMOUNT REQUESTED\***

\$ \_\_\_\_\_

\*The federal government will take out a percentage of your loan as an origination fee; the remainder will be applied to your SCCC bill. Contact the Financial Aid Office for the current origination fee percentage.

Student name: \_\_\_\_\_

SCCC ID \_\_\_\_\_

Street \_\_\_\_\_ City/St \_\_\_\_\_ Zip \_\_\_\_\_

Best phone number to reach you \_\_\_\_\_

**I understand that I must remain enrolled at least half time (6 credits or more in each semester a loan is requested) in order to receive my loan.**

Signature \_\_\_\_\_ Date: \_\_\_\_\_

If you have any questions about your student loan, please feel free to contact our office at (973) 300-2270 or (973) 300-2225. FAX (973) 300-2224