

Sussex County Community College

Policy No.: 504.1

Area: Student Affairs

Adopted: October 22, 2019

504.1 Return of Title IV Refund Policy

PURPOSE OF THE POLICY

Financial aid will be prorated according to federal regulations for all Title IV aid recipients who completely withdraw from the institution during the first 60% of the semester using the Federal Return of Title IV Refund Calculation (R2T4). NJ State aid will be removed if withdrawal occurs during the refund period and if the student withdraws from class(es) before state aid is finalized and applied to the student's account.

GENERAL STATEMENT FOR RETURN OF TITLE IV REFUND POLICY

The R2T4 Refund Calculation will be performed to determine the percentage of financial aid that a student has earned and the percentage that must be returned to the respective federal or state agency.