

Sussex County Community College

Policy No.: 401.3

Area: Business and Finance

Adopted: February 27, 2018

Re-adopted: June 22, 2021

401.3 Annual Budget

PURPOSE OF THE POLICY

The purpose of the Annual Budget policy is to ensure the Board of Trustees appropriately discharges its responsibility for the fiscal management of the College and to plan for the short and long-term financial needs of the College.

GENERAL STATEMENT OF ANNUAL BUDGET

The administration shall prepare an annual budget to guide the College's fiscal activities. The proposed Budget shall be presented to the Board of Trustees at a public meeting to approve the submission of the requisite Budget to the Board of School Estimate.