

**Sussex County Community College**  
**Policy No.: 401.7**  
**Area: Business and Finance**  
**Adopted: February 27, 2018**  
**Revised and Re-Adopted: July 27, 2021**

**401.7 Disbursement**

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**PURPOSE OF THE POLICY**

The purpose of the Disbursement policy is to safeguard the College's cash assets.

**GENERAL STATEMENT OF DISBURSEMENT**

The College shall disburse funds only by following established accounting controls and approval processes. The CFO & Vice President of Administrative Services office shall establish such controls and processes and ensure that all disbursements made by the College adhere to said controls and processes.