



Return of Title IV Funds (R2T4) POLICY

The College will perform the Return of Title IV funds on the web calculation for aided students that drop/withdraw from their classes after the 100% refund period (first five days of classes). Students dropping during the 100% refund period are considered to be “never intending to enroll.”

For students withdrawing after the documented 60% time, a note will be placed in their file that they have passed the 60% time and a R2T4 calculation will not be performed. A copy of the Return of Title IV funds calculation on the web documenting the 60% period of the semester has been reached will be kept on file for each semester.

The College will award all earned Title IV funds in accordance with the Federal R2T4 Regulations. Further, the College will return both the school and student portion of federal funds to the appropriate program(s) within the required timeframe as stipulated by federal regulations.

The 50% de-obligation of the student’s return of funds is awarded along with the portion of funds earned by the student.

The student will be responsible for reimbursing to the College any Title IV Funds returned to the appropriate program on their behalf as well as paying any open balance of tuition, fees and books owed to the College as a result of their withdrawal.

For Summer Sessions:

For Financial Aid awards, summer sessions 1, 2, and 3 will be considered as one period. All awards will be trailing awards based on the previous school year’s remaining eligibility. Pell Grants can be awarded to each session according to the credit count, as long as the combined grant awards do not exceed the maximum award for the summer as a whole or exceed remaining eligibility for the previous year. Loans will be awarded in the last summer semester to which the student is enrolled after the 10th day of the term.

The R2T4 calculation will be applied only to those students who completely withdraw from all the summer semesters in which they are enrolled. The R2T4 calculation will not be applied if the student has completed one session or is enrolled in one session and withdraws from another. If the student was combining the credits taken in multiple sessions for aid, the R2T4 calculation will be based on the latest end date of the term enrolled to determine the aid for which the student is entitled.